

# LYNCHBURG CITY COUNCIL

## Agenda Item Summary

MEETING DATE: **October 12, 2004**

AGENDA ITEM NO.: 2

CONSENT: **X**

REGULAR:

CLOSED SESSION:

ACTION: **X**

INFORMATION:

(Confidential)

ITEM TITLE: **Approval of Resolution Requesting Industrial Access Road Funds**

### RECOMMENDATION:

Approve the attached resolution requesting the Commonwealth Transportation Board to provide funding from the Industrial Access Program to assist with building a new street off of Jefferson Ridge Parkway to accommodate the development of new industrial sites.

### SUMMARY:

As part of the City's recruitment of new industry, and according to the covenants of Lynchpin Industrial Center, the City has committed to building a new street off of Jefferson Ridge Parkway to open five new industrial sites. Part of the construction cost may be eligible for Industrial Access Program funds through VDOT.

### PRIOR ACTION(S):

CIP Street and Utility Extensions to Promote Economic Development

### FISCAL IMPACT:

Estimated project cost is \$455,000; \$300,000 is anticipated as reimbursement from VDOT.

### CONTACT(S):

Mary Jane Russell @ 455-4493

### ATTACHMENT(S):

Resolution  
Map

REVIEWED BY: lkp

## RESOLUTION

WHEREAS, the Lynchburg Industrial Development Authority desires to facilitate the industrial development of property located in the City of Lynchburg; and

WHEREAS, this property is expected to be the site of new private capital investment in land, building, and manufacturing equipment which will provide substantial employment; and

WHEREAS, the existing public road network does not provide for adequate access to approximately 135 acres in Lynchpin Industrial Center and will require the construction of a new roadway which will connect to Jefferson Ridge Parkway; and

WHEREAS, the City of Lynchburg hereby guarantees that the necessary environmental analysis, mitigation, and fee simple right of way for this improvement, and utility relocations or adjustments, if necessary, will be provided at no cost to the Virginia Department of Transportation; and

WHEREAS, the City of Lynchburg acknowledges that the State Environmental Review Process (SERP) must be completed prior to any construction activity on this project as a condition of the use of the Industrial, Airport and Rail Access Fund; and

WHEREAS, the City of Lynchburg hereby guarantees that all ineligible project costs and any other costs not justified by eligible capital outlay will be provided from sources other than those administered by the Virginia Department of Transportation.

NOW, THEREFORE, BE IT RESOLVED THAT: The Council of the City of Lynchburg hereby requests that the Commonwealth Transportation Board provide financing from the Industrial, Airport and Rail Access Fund to provide an adequate road to new sites in Lynchpin Industrial Center.

BE IT FURTHER RESOLVED THAT: The City of Lynchburg hereby agrees to provide a surety or bond, acceptable to and payable to the Virginia Department of Transportation, in the full amount of the cost of the road; this surety shall be exercised by the Department of Transportation in the event that sufficient qualifying capital investment does not occur on the identified parcels in Lynchpin Industrial Center within five years of the Commonwealth Transportation Board's allocation of funds pursuant to this request.

BE IT FURTHER RESOLVED THAT: The Council of the City of Lynchburg hereby agrees that the new roadway so constructed will be added to and become a part of the road system of the City of Lynchburg.

Adopted:

Certified:

\_\_\_\_\_  
Clerk of Council

LYNCHPIN INDUSTRIAL  
CENTER  
Lynchburg, Virginia

SCALE: 1" = 500'

